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**Multiple Year Period Stock Returns: Best, Worst and Median
Based upon the S&P 500 Index with Dividends Reinvested***

Sixty Years--January 01, 1944 to December 31, 2003				
Time Periods	Best Return	Median Return	Worst Return	Negative Return Periods
One Year	52.56%	16.56%	-26.47%	Fourteen
Two Years	41.66%	12.40%	-20.80%	Seven
Three Years	31.13%	12.71%	-14.54%	Five
Four Years	30.49%	12.23%	-6.77%	Three
Five Years	28.54%	13.57%	-2.37%	Four
Six Years	25.14%	13.03%	-3.41%	One
Seven Years	24.21%	14.11%	-1.46%	One
Eight Years	21.85%	14.07%	1.40%	None
Nine Years	20.83%	13.70%	0.06%	None
Ten Years	20.04%	13.92%	1.23%	None
Fifteen Years	18.91%	13.09%	4.31%	None
Twenty Years	17.86%	11.67%	6.53%	None
Twenty-Five Years	18.91%	13.09%	4.31%	None
Thirty Years	13.72%	10.69%	9.45%	None
Thirty-Five Years	12.43%	11.05%	9.98%	None
Forty Years	12.49%	11.65%	10.48%	None

76 Years--January 01, 1928 to December 31, 2003				
Time Periods	Best Return	Median Return	Worst Return	Negative Return Periods
One Year	54.36%	16.48%	-43.49%	Twenty-Three
Three Years	31.13%	12.26%	-27.07%	Twelve
Five Years	28.54%	13.17%	-12.56%	Eight
Ten Years	20.04%	12.82%	-0.93%	Two
Fifteen Years	18.91%	12.18%	0.61%	None
Twenty Years	17.86%	11.90%	3.08%	None
Twenty-Five Years	17.25%	11.65%	5.88%	None
Thirty Years	13.72%	10.85%	8.45%	None
Thirty-Five Years	13.12%	11.05%	8.65%	None
Forty Years	12.49%	11.31%	8.84%	None

Information contained herein is based on sources and data believed reliable, but is not guaranteed.
Past performance does not guarantee future results.

*Based Upon the S&P 500 Index With Monthly Dividends