## Courtesy of: James O. Davis The Financial Advisory Group

299 Arguello Blvd., Suite 306, San Francisco, CA 94118-1434 www.moneyjungle.com 415/752-6222

Index	09/02	10	naining as of:	Years Ren	7.23	10 With:	What If's For the Decade 2000-201		
Index	listory of		•						
12/31/1999   10/9/2002   10/9/2002   Rate   Level   Remaining Years	S&P 500					8	Levels	Index	
Dow Industrials	Ву		_				10/0/2002	10/21/1000	Index
Change   Society   Change	Decades		Remaining Years	Level	Kate	10/9/2002	10/9/2002	12/31/1999	
The Dow Jones Industrial Average [DJIA] is a price weighted index of 30 of the largest, most widely held stocks traded on the New York Stock Exchange.  An investment cannot be made directly in an index.  Pre Bear Market High 01/14/00 11,722.98  Lowest Close Since 10/09/02 7286.27  Change from High -37.85%  Months of Decline 32.8  Gain since Low 0.00%  11.00% 11,622.97  The S&P 500 Index 1,469.25 776.76 -692.49  S&P 500 Index is an unmanaged group of securities considered to be representative of the stock market in general.  An investment cannot be made directly in an index.  Source 10/09/02 776.76  Lowest Close Since 10/09/02 776.76  Change from High -37.85%  S&P 500 Index 1,469.25 776.76  Change => 47.13%  The S&P 500 Index is an unmanaged group of stock market in general.  An investment cannot be made directly in an index.  Change from High -49.15%  Months of Decline 30.5  Gain since Low 0.00%  11.00% 2,890.24  12.25%  12.20% 3,30.25  12.28%  12.20% 4,563.27  12.775%  History Agona 11.11.11 -2955.20  NASDAQ Index 4,069.31 1,114.11 -2955.20							7,286.27	11,497.12	Dow Industrials
weighted index of 30 of the largest, most widely held stocks traded on the New York Stock Exchange.   An investment cannot be made directly in an index.   17.00%   18.727.60   13.95%   13.95%   13.95%   13.95%   15.45%   10.00%   18.727.60   13.95%   15.45%   10.00%   10.00%   10	<u>1930's</u>			-		-36.63%	Ü		
Stocks traded on the New York Stock Exchange.   An investment cannot be made directly in an index.   5.00%   17,018.55   12.45%   19.95%	-0.1%		9.47%				is a price	Average [DJIA]	The Dow Jones Industrial
An investment cannot be made directly in an index.   5.00%   18,727.60   13.95%   6.00%   20,589.59   15.45%   7.00%   22,616.58   16.96%   19.99%   7.00%   22,616.58   16.96%   19.99%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   24,821.42   18.48%   7.00%   32,645.16   23.05%   7.00%   32,645.16   23.05%   7.00%   35,708.31   24,59%   7.00%   35,708.31   24,59%   7.00%   1,622.97   10,73%   5.00%   1,791.01   12.25%   7.00%   1,791.01   1,70								0 ,	e e
Change   Toward   T	<u>1940's</u>			ŕ			o		
Pre Bear Market High   01/14/00   11,722.98   1.00%   22,616.58   16.96%   1.00   1.	9.2%						an index.	made directly in	An investment cannot be
S&P 500 Index				*					
Change from High         -37.85%         9.00%         27,217.86         19.99%           Months of Decline         32.8         10.00%         29,820.57         21.52%         19.99%           Gain since Low         0.00%         11.00%         32,645.16         23.05%         7.           S&P 500 Index         1,469.25         776.76         -692.49         0.00%         1,469.25         9.22%           Change =>         -47.13%         1.00%         1,622.97         10.73%         5.           The S&P 500 Index is an unmanaged group of securities considered to be representative of the stock market in general.         3.00%         1,974.55         13.77%         19.00%           An investment cannot be made directly in an index.         5.00%         2,393.25         16.84%         19.00%         1.00%         2,393.25         16.84%         19.00%         1.00%         2,474.85         15.30%         19.00%         1.00%         2,474.85         15.30%         19.00%         1.00%         2,474.85         15.30%         19.00%         10.00%         2,890.24         19.93%         19.00%         1.00%         2,890.24         19.93%         19.00%         1.00%         3,478.25         23.04%         10.00%         1.00%         3,478.25         23.04%	<u>1950's</u>			-					
Months of Decline   32.8   10.00%   29,820.57   21.52%   23.05%   11.00%   32,645.16   23.05%   12.00%   35,708.31   24.59%   12.00%   35,708.31   24.59%   12.00%   35,708.31   24.59%   12.00%   35,708.31   24.59%   12.00%   1,622.97   10.73%   1.00%   1,622.97   10.73%   1.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   13.00%   1,974.55   13.77%   12.25%   10.00%   2,393.25   16.84%   10.00%   2,631.20   18.38%   19.20%   18.38%   19.20%   1.00%   3,172.00   21.48%   12.00%   3,478.25   23.04%   18.20%   10.00%   3,810.86   24.61%	19.4%								
11.00%   32,645.16   23.05%   12.00%   35,708.31   24.59%   12.00%   35,708.31   24.59%   12.00%   35,708.31   24.59%   19.00%   1,469.25   9.22%   10.73%   1.00%   1,622.97   10.73%   12.25%   10.791.01   12.25%   12.00%   1,791.01   12.25%   13.77%   19.00%   1,974.55   13.77%   19.00%   2,174.85   15.30%   1.00%   2,174.85   15.30%   17.00%   2,393.25   16.84%   6.00%   2,631.20   18.38%   19.00%   1.00%   2,890.24   19.93%   18.00%   1.00%   3,172.00   21.48%   19.00%   3,478.25   23.04%   19.00%   3,478.25   23.04%   10.00%   3,810.86   24.61%   10.00%   4,171.82   26.18%   12.00%   4,563.27   27.75%   19.00%   2.00%   2.00%   4,069.31   19.62%   12.00%   1.00%   4,495.05   21.28%   20.00%   2.00%   2.28%   20.00%   2.28									
12.00%   35,708.31   24.59%	<u>1960's</u>			ŕ					
S&P 500 Index	7.8%						0.00%	Low	Gain since
Change => -47.13%   1.00%   1,622.97   10.73%   5.			24.59%	35,708.31	12.00%				
The S&P 500 Index is an unmanaged group of securities considered to be representative of the stock market in general.  An investment cannot be made directly in an index.  Pre Bear Market High 03/24/00 1,527.46  Lowest Close Since 10/09/02 776.76  Change from High -49.15%  Months of Decline 30.5  Gain since Low 0.00%  NASDAQ Index 4,069.31 1,114.11 -2955.20 0.00% 4,069.31 19.62%  NASDAQ Index 4,069.31 1,114.11 -2955.20 0.00% 4,495.05 21.28%	1970's		9.22%	1,469.25	0.00%	-692.49	776.76	1,469.25	S&P 500 Index
Securities considered to be representative of the stock market in general.   3.00%   1,974.55   13.77%   19	5.9%		10.73%	1,622.97	1.00%	-47.13%	Change =>		
Stock market in general.   4.00%   2,174.85   15.30%   17			12.25%	1,791.01	2.00%		p of		
An investment cannot be made directly in an index.  5.00% 2,393.25 16.84% 6.00% 2,631.20 18.38%  Pre Bear Market High 03/24/00 1,527.46  Lowest Close Since 10/09/02 776.76  Change from High -49.15%  Months of Decline 30.5  Gain since Low 0.00%  NASDAQ Index 4,069.31 1,114.11 -2955.20 0.00% 4,069.31 19.62%  Change => -72.62% 1.00% 4,495.05 21.28%	1980's		13.77%	1,974.55	3.00%		securities considered to be representative of the		
Pre Bear Market High   03/24/00   1,527.46   7.00%   2,890.24   19.93%   18   18   18   18   18   18   18   1	17.6%		15.30%	2,174.85	4.00%			stock market in general.	
Pre Bear Market High         03/24/00         1,527.46           Lowest Close Since         10/09/02         776.76           Change from High         -49.15%         9.00%         3,478.25         23.04%           Months of Decline         30.5         10.00%         3,810.86         24.61%         8.88           Gain since Low         0.00%         4,171.82         26.18%         Lo           NASDAQ Index         4,069.31         1,114.11         -2955.20         0.00%         4,069.31         19.62%           NASDAQ Index         4,069.31         1,114.11         -2955.20         1.00%         4,495.05         21.28%			16.84%	2,393.25	5.00%		an index.	An investment cannot be made directly in a	
Lowest Close Since   10/09/02   776.76   8.00%   3,172.00   21.48%	1990's		18.38%	2,631.20	6.00%				
Change from High         -49.15%         9.00%         3,478.25         23.04%         Histo           Months of Decline         30.5         10.00%         3,810.86         24.61%         S&           Gain since Low         0.00%         11.00%         4,171.82         26.18%         Lo           12.00%         4,563.27         27.75%         Per           NASDAQ Index         4,069.31         1,114.11         -2955.20         0.00%         4,069.31         19.62%           Change =>         -72.62%         1.00%         4,495.05         21.28%         20.73	18.2%		19.93%	2,890.24	7.00%		1,527.46	03/24/00	Pre Bear Market High
Months of Decline       30.5       10.00%       3,810.86       24.61%       S&         Gain since Low       0.00%       11.00%       4,171.82       26.18%       Lo         12.00%       4,563.27       27.75%       Per         NASDAQ Index       4,069.31       1,114.11       -2955.20       0.00%       4,069.31       19.62%         Change =>       -72.62%       1.00%       4,495.05       21.28%       20.30		_	21.48%	3,172.00	8.00%			10/09/02	Lowest Close Since
Change   C	listory of		23.04%	3,478.25	9.00%		-49.15%		
NASDAQ Index     4,069.31     1,114.11     -2955.20     0.00%     4,069.31     19.62%       Change =>     -72.62%     1.00%     4,495.05     21.28%	S&P 500		24.61%	3,810.86	10.00%		30.5	Decline	Months of
NASDAQ Index 4,069.31 1,114.11 -2955.20 0.00% 4,069.31 19.62% Change => -72.62% 1.00% 4,495.05 21.28% 20.30	Longer		26.18%	4,171.82	11.00%		0.00%	Low	Gain since
Change => -72.62% 1.00% 4,495.05 21.28% 20.3	Periods		27.75%	4,563.27	12.00%				
			19.62%	4,069.31	0.00%	-2955.20	1,114.11	4,069.31	NASDAQ Index
The NASDAQ Composite Index is an unmanaged,         2.00%         4,960.47         22.94%	20 Years		21.28%	4,495.05	1.00%	-72.62%	Change =>		
	<u>980-1999</u>		22.94%	4,960.47	2.00%			The NASDAQ Composite Index is an unmanaged,	
market-weighted index of all the over-the-counter 3.00% 5,468.81 24.61%	17.9%		24.61%	5,468.81	3.00%		8		
common stocks traded on the National Association 4.00% 6,023.57 26.29%			26.29%	6,023.57	4.00%				
of Securities Dealers Automated Quotation System. 5.00% 6,628.48 27.97% 30.3	30 Years		27.97%	6,628.48	5.00%				
, , , , , , , , , , , , , , , , , , ,	<u>970-1999</u>		29.66%	*			An investment cannot be made directly in an index.		
	13.7%		31.36%	· ·	7.00%				
Pre Bear Market High         03/10/00         5,048.62           8.00%         8,785.34         33.06%			33.06%	8,785.34	8.00%				
· · · · · · · · · · · · · · · · · · ·	10 Years		34.77%	9,633.54	9.00%		1114.11		
Change from High         -77.93%         10.00%         10,554.74         36.48%	<u>960-1999</u>		36.48%	10,554.74	10.00%		-77.93%	om High	Change fro
Months of Decline         31.0         11.00%         11,554.48         38.20%	12.2%		38.20%	11,554.48	11.00%		31.0	Decline	Months of
Gain since Low         0.00%         12.00%         12,638.66         39.92%			39.92%	12,638.66	12.00%		0.00%	Low	Gain since

For Illustrative Purposes Only. Past performance is not a guarantee of future results.

## Courtesy of: James O. Davis The Financial Advisory Group

299 Arguello Blvd., Suite 306, San Francisco, CA 94118-1434 www.moneyjungle.com 415/752-6222

What If's For t	the Decad	e 2000-20	10 With:	7.23	Years Ren	naining as of:	1	0/09/02
	Index Levels		Index Change	Required Future Returns throu 2009 at Various Assumed Annual		8		History of S&P 500
Index	12/31/1999	10/9/2002	12/31/99 to 10/9/2002	Assumed Rate	12/31/2009 Level	Rate Required Remaining Years		By Decades
NYSE Composite*	650.30	421.09	-229.21	0.00%	650.30	6.20%		
		Change =>	-35.25%	1.00%	718.34	7.67%		<u>1930's</u>
The NYSE Average is an av	· .			2.00%	792.71	9.14%		-0.1%
stocks traded on the New Y		· ·		3.00%	873.95	10.63%		40.401
An investment cannot be	made directly in	an index.		4.00%	962.60	12.12%		1940's
Due Dean Manket High	09/01/00	677.58		5.00% 6.00%	1,059.27	13.61% 15.11%		9.2%
Pre Bear Market High Lowest Close Since	10/09/02	421.09		7.00%	1,164.59			1050'a
Change fro				8.00%	1,279.24 1,403.95	16.61% 18.12%		1950's 19.4%
Months of		-37.85% 25.2		9.00%	1,403.93	19.64%		19.4%
Gain since		0.00%		10.00%	1,686.71	21.16%		1060'a
*12/31/1999 Price adjusted for resett				11.00%	1,846.48	21.16% 22.69%		1960's 7.8%
*12/31/1999 Frice adjusted for resett	ing of maex to 5000	on 12/31/2002.		12.00%	2,019.73	24.22%		~~~~~~
AMEX Composite	876.97	771.88	-105.09	0.00%	876.97	1.78%		1970's
•		Change =>	-11.98%	1.00%	968.72	3.19%		5.9%
The AMEX Average is an average price of all stocks				2.00%	1,069.02	4.61%		~~~~~~
traded on the American Stock Exchange.				3.00%	1,178.57	6.03%		1980's
An investment cannot be	made directly in	an index.		4.00%	1,298.13	7.45%		17.6%
				5.00%	1,428.49	8.89%		~~~~~~
Pre Bear Market High	03/23/00	1,036.40		6.00%	1,570.52	10.32%		<u>1990's</u>
Lowest Close Since	07/23/02	771.87		7.00%	1,725.13	11.77%		18.2%
Change fro	om High	-25.52%		8.00%	1,893.31	13.21%		
Months of	Decline	28.0		9.00%	2,076.11	14.67%		History of
Gain since	Low	0.00%		10.00%	2,274.63	16.12%		S&P 500
				11.00%	2,490.09	17.59%		Longer
				12.00%	2,723.74	19.05%		Periods
Russell 2000 Index	504.75	327.04	-177.71	0.00%	504.75	6.19%		
		Change =>	-35.21%	1.00%	557.56	7.66%		20 Years
The Russell 2000 is an index comprised of 2000			2.00%	615.29	9.13%		<u>1980-1999</u>	
smaller company stocks used as a measure of small				3.00%	678.34	10.62%		17.9%
capitalization stock performance.				4.00%	747.15	12.11%		~~~~~~
An investment cannot be made directly in an index.			5.00%	822.18	13.60%		30 Years	
D D 15 1 1771 1	02/00/00	(0 / 0 =		6.00%	903.93	15.10%		<u>1970-1999</u>
Pre Bear Market High	03/09/00	606.05		7.00%	992.92	16.60%		13.7%
Lowest Close Since	10/09/02	327.04		8.00%	1,089.72	18.11%		~~~~~~~~ 40.57
Change fro		-46.04%		9.00%	1,194.93	19.63%		40 Years
Months of		31.0		10.00%	1,309.19	21.15%		<u>1960-1999</u>
Gain since	Low	0.00%		11.00%	1,433.20	22.67%		12.2%
				12.00%	1,567.68	24.21%		

For Illustrative Purposes Only. Past performance is not a guarantee of future results.